

Main elements in new collective bargaining agreement between SGS and SA

- Pay rates increase by a minimum of ISK 35,000 from 1 November 2022, according to a new pay table. The agreement constitutes adaptations to the pay table that mean that the increase can be up to ISK 52,000 per month.
- Monthly pay (pay that is not in the pay scales) increases by about ISK 33,000 from 1 November 2022.
- Items related to terms of employment increase by about 5.0% from 1 November 2022, unless otherwise agreed.
- Bonuses and piecework in fish processing increase by about 8%, which will give fish processing workers a monthly increase in the range of ISK 6,000 – 34,000.
- December bonus in 2023 will be ISK 103,000 for full-time work.
- Holiday pay bonus for full-time work will be ISK 56,000 for the holiday pay year which starts on 1 May 2023.
- The economic growth bonus, which should have been due for payment on 1 May 2023 will be brought forward and fully honoured with an increase on 1 November. This will give a gain to the amount of ISK 78,000 per month during the duration of the agreement.

Voting on the agreement takes place during the period 9-19 December.

**For further information see sgs.is or
the websites of individual trade unions.**